

**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2014

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2014

Contents

	Page
Regulatory Information	1
Report of the Directors	2 - 3
Report of the Auditors	4 - 5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8 - 11

The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2014

Regulatory Information

Directors George T Lewith
John Lant
Lynne Gray
Patricia Mowll
Sheila M Inglis
Meghan Mari (Appointed 16th April 2014)

Secretary Magus Secretaries Limited

Registered Office Albert Buildings
49 Queen Victoria Street
London
EC4N 4SA

Auditors Kingston Smith LLP
Chartered Accountants
Devonshire House
60 Goswell Road
London
EC1M 7AD

Bankers Co-operative Bank plc
Specialist Charity Team
4th Floor
9 Prescott Street
London
E1 8BE

Solicitors Kingsley Napley
Knights Quarter
14 St John's Lane
London
EC1M 4AJ

The Complementary and Natural Healthcare Council

Directors' Report

For the year ended 31 December 2014 (Continued)

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company throughout the period was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

Directors

The following directors have held office during the year:

George T Lewith	
John Lant	
Joyce West	(Resigned 28th January 2015)
Julian Weinberg	(Resigned 4th September 2014)
Lynne Gray	
Patricia Mowl	
Robert Klaasen	(Resigned 14th March 2014)
Sheila M Inglis	
Wendy E Harris	(Resigned 28th January 2015)
Meghan Mari	(Appointed 16th April 2014)

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2014 (Continued)

Auditors

Kingston Smith LLP have indicated their willingness to continue in office and are deemed reappointed for the forthcoming year in accordance with the provisions of the Companies Act 2006.

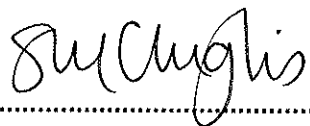
Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Date:


.....



Sheila Inglis
Director

Auditor's Report to the Members of The Complementary and Natural Healthcare Council

We have audited the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2014 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

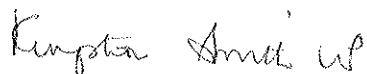
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Auditor's Report to the Board members of The Complementary and Natural Healthcare Council (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from preparing a strategic report.



Sandra De Lord (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 27.05.15

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31st December 2014

	Notes	Year Ended 31 December 2014 £	Year Ended 31 December 2013 £
Incoming resources			
Registration fees	2	313,475	288,890
Total incoming resources		<u>313,475</u>	<u>288,890</u>
Resources expended			
Professional support activities and administration costs	4 & 5	275,829	244,114
Governance costs	6	26,790	26,760
Total resources expended		<u>302,619</u>	<u>270,874</u>
Net income for the period before taxation	3	<u>10,856</u>	<u>18,016</u>
Taxation	8	-	-
Net income for the period after taxation		<u><u>10,856</u></u>	<u><u>18,016</u></u>
Fund balances brought forward		<u>44,781</u>	<u>26,765</u>
Fund balances carried forward		<u><u>55,637</u></u>	<u><u>44,781</u></u>

There are no other recognised gains or losses.

The Complementary and Natural Healthcare Council

Balance Sheet as at 31st December 2014

	Note	2014 £	2014 £	2013 £	2013 £
Fixed Assets					
Tangible fixed assets	9		5,348		8,771
			5,348		8,771
Current Assets					
Debtors	10	6,299		6,320	
Cash at bank and in hand		60,980		45,004	
		67,279		51,324	
Creditors: Amounts falling due within one year	11	(16,990)		(15,314)	
Net Current Assets			50,289		36,010
Total Net Assets			55,637		44,781
 Reserves					
Income and Expenditure account			55,637		44,781

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on 21st May 2015
Signed on their behalf by:



Sheila
Inglis Director

Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2014

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2015 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Initial and annual renewal of registration fees are allocated to income as received.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years
Website	Straight line over 3 years

Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

2 Membership Income	2014	2013
	£	£
Registration Fees	313,475	288,890
	<u>313,475</u>	<u>288,890</u>
3 Operating Income	2014	2013
	£	£
Net operating income for the period is stated after charging:		
Depreciation	4,715	3,488
Audit fee - Current year	7,320	7,140
Audit fee - "Prior year overprovision"	-	420
Directors' remuneration	-	-
	<u>-</u>	<u>-</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2014 (Continued)

4 Professional Support/Activities	2014	2013
	£	£
Attendance fees	4,081	3,177
Venue Hire	5,856	4,551
Assessors/Other Fees	2,831	271
	<u>12,768</u>	<u>7,999</u>
5 Administration Costs	2014	2013
	£	£
Rent and Rates	29,809	33,799
Legal & professional fees	11,553	8,368
Consultants fees	42,551	64,828
Staff costs	118,365	84,523
Staff training and development	774	-
Subscription fee	897	-
IT Support & Web development	12,654	9,117
Travel and subsistence	8,807	3,350
Marketing & branding	7,804	18,296
Printing, postage and stationery	6,585	5,384
Printing and distribution of revised Code of Conduct	11,496	-
Telephone	829	111
Other office costs	1,061	120
Insurance	974	270
Depreciation	4,715	3,488
Bank charges	4,187	4,461
	<u>263,061</u>	<u>236,115</u>
6 Governance Costs	2014	2013
	£	£
Travel and subsistence	870	600
Audit and accountancy fees	13,320	13,560
Legal and professional fees	12,600	12,600
	<u>26,790</u>	<u>26,760</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2014 (Continued)

7 Staff Costs	2014	2013
	£	£
Gross salaries	106,666	74,622
Social security costs	9,455	7,657
Pension costs	2,244	2,244
	<u>118,365</u>	<u>84,523</u>

Staff Numbers

The average number of staff employed by the organisation for the period was 3 (2013:3)

8 Taxation	2014	2013
	£	£
United Kingdom corporation tax on:		
Investment income	-	-
	<u>-</u>	<u>-</u>

9 Tangible Fixed Assets	Fixtures Fittings and equipment
Cost	£
As at 1st January 2014	43,065
Additions	1,292
Carried forward at 31st December 2014	<u>44,357</u>
Depreciation	
As at 1st January 2014	34,294
Charge for the year	4,715
Carried forward at 31st December 2014	<u>39,009</u>
Net Book Value	
As at 31st December 2013	<u>8,771</u>
As at 31st December 2014	<u>5,348</u>

Included within the net book value of fixtures, fittings and equipment above is £4,052 relating to website development (2013: £6,912).

10 Debtors	2014	2013
	£	£
Prepayments	3,428	2,320
Rent Deposit	2,871	4,000
	<u>6,299</u>	<u>6,320</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2014 (Continued)

11 Creditors: Amounts falling due within one year	2014	2013
	£	£
Trade creditors	6,539	4,100
Social security and other taxes	2,932	2,771
Accruals	7,320	8,439
Company Credit Card	199	4
	<u>16,990</u>	<u>15,314</u>

12 Capital Commitments

Land and buildings are occupied under a license fee which is renewable on three months notice at a current commitment of £5,015 per quarter.

13 Related party transactions

There were no related party transactions during the year.

14 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

15 Statement of movements on Reserves

	£
Balance at 1 January 2014	44,781
Net income for the year	<u>10,856</u>
Balance at 31 December 2014	<u>55,637</u>