

**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2013

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2013

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The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2013

Regulatory Information

Directors	George T Lewith John Lant Joyce West Julian Weinberg Lynne Gray Patricia Mowll Robert Klaasen Sheila M Inglis Wendy E Harris
Secretary	Magus Secretaries Limited (appointed 30 October 2013)
Registered Office	83 Victoria Street London SW1H 0HW
Auditors	Kingston Smith LLP Chartered Accountants Devonshire House 60 Goswell Road London EC1M 7AD
Bankers	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescott Street London E1 8BE
Solicitors	Kingsley Napley Knights Quarter 14 St John's Lane London EC1M 4AJ

The Complementary and Natural Healthcare Council

Directors' Report

For the year ended 31 December 2013 (Continued)

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activities

The principal activity of the company throughout the period was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

Directors

The following directors have held office during the year:

George T Lewith
John Lant
Joyce West
Julian Weinberg
Lynne Gray
Patricia Mowll
Robert Klaasen
Sheila M Inglis
Wendy E Harris

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2013 (Continued)**

Auditors

Kingston Smith LLP have indicated their willingness to continue in office and are deemed reappointed for the forthcoming year in accordance with the provisions of the Companies Act 2006.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Date: 8.8.14


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**John Lant
Director**

Auditor's Report to the Members of The Complementary and Natural Healthcare Council

We have audited the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2013 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Auditor's Report to the Board members of The Complementary and Natural Healthcare Council (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report.

Kingston Smith LLP

Sandra De Lord (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: *3.09.14*

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31st December 2013

	Notes	Year Ended 31 December 2013 £	Year Ended 31 December 2012 £
Incoming resources			
Registration fees	2	288,890	269,155
Total incoming resources		<u>288,890</u>	<u>269,155</u>
Resources expended			
Professional support activities and administration costs	4 & 5	244,114	232,583
Governance costs	6	26,760	20,115
Total resources expended		<u>270,874</u>	<u>252,698</u>
Net income for the period before taxation	3	<u>18,016</u>	<u>16,457</u>
Taxation	8	-	-
Net income for the period after taxation		<u><u>18,016</u></u>	<u><u>16,457</u></u>
Fund balances brought forward		<u>26,765</u>	<u>10,308</u>
Fund balances carried forward		<u><u>44,781</u></u>	<u><u>26,765</u></u>

There are no other recognised gains or losses.

The Complementary and Natural Healthcare Council Balance Sheet as at 31st December 2013

	Note	2013 £	2013 £	2012 £	2012 £
Fixed Assets					
Tangible fixed assets	9		8,771		3,679
			8,771		3,679
Current Assets					
Debtors	10	6,320		5,104	
Cash at bank and in hand		45,004		39,301	
		51,324		44,405	
Creditors: Amounts falling due within one year	11	(15,314)		(21,319)	
Net Current Assets			36,010		23,086
Total Net Assets			44,781		26,765
 Reserves					
Income and Expenditure account			44,781		26,765

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on 08/02/14
Signed on their behalf by:

John Lant
Director



Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2013

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2014 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Initial and annual renewal of registration fees are allocated to income as received.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years

Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

2 Membership Income

	2013	2012
	£	£
Registration Fees	288,890	269,155
	<u>288,890</u>	<u>269,155</u>

3 Operating Income

	2013	2012
	£	£
Net operating income for the period is stated after charging:		
Depreciation	3,488	2,404
Audit fee - Current year	7,140	6,540
Audit fee - "Prior year (under)/overprovision"	420	(252)
Directors' remuneration	-	4,583
	<u>-</u>	<u>4,583</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2013 (Continued)

4 Professional Support/Activities	2013	2012
	£	£
Attendance fees	3,177	3,919
Venue Hire	4,551	5,415
Assessors/Other Fees	271	-
	<u>7,999</u>	<u>9,334</u>
5 Administration Costs	2013	2012
	£	£
Rent and Rates	33,799	33,799
Legal & professional fees	8,368	1,529
Consultants fees	64,828	79,670
Staff costs	84,523	47,423
Other staff costs	-	307
Staff recruitment	-	2,532
IT Support & Web development	9,117	22,599
Travel and Subsistence	3,350	6,265
Marketing & branding	18,296	17,279
Printing, postage and stationery	5,384	3,504
Telephone	111	383
Other office costs	120	92
Insurance	270	1,286
Depreciation	3,488	2,404
Bank Charges	4,461	4,177
	<u>236,115</u>	<u>223,249</u>
6 Governance Costs	2013	2012
	£	£
Directors' remuneration	-	4,583
Travel and Subsistence	600	1,219
Audit and accountancy fees	13,560	14,238
Legal and professional fees	12,600	75
	<u>26,760</u>	<u>20,115</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2013 (Continued)

7 Staff Costs

	2013	2012
	£	£
Gross salaries	74,622	46,075
Social security costs	7,657	3,687
Pension costs	2,244	2,244
	<u>84,523</u>	<u>52,006</u>
	<u>84,523</u>	<u>52,006</u>

Staff Numbers

The average number of staff employed by the organisation for the period was 3 (2012:3)
 Directors' remuneration of £ Nil (2012: £4,583) was paid to one individual. This individual received no pension contributions in the year (2012: £Nil).

8 Taxation

	2013	2012
	£	£
United Kingdom corporation tax on: Investment income	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9 Tangible Fixed Assets

		Fixtures Fittings and equipment
		£
Cost		
As at 1 January 2013		34,485
Additions		8,580
Carried forward at 31st December 2013		<u>43,065</u>
Depreciation		
As at 1 January 2013		30,806
Charge for the year		3,488
Carried forward at 31st December 2013		<u>34,294</u>
Net Book Value		
As at 31st December 2012		<u>3,679</u>
As at 31st December 2013		<u>8,771</u>
		<u>8,771</u>

Included within the net book value of fixtures, fittings and equipment above is £6,912 relating to website development (2012: £Nil).

10 Debtors

	2013	2012
	£	£
Trade Debtors	-	379
Prepayments	2,320	725
Rent Deposit	4,000	4,000
	<u>6,320</u>	<u>5,104</u>
	<u>6,320</u>	<u>5,104</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2013 (Continued)

11 Creditors: Amounts falling due within one year	2013	2012
	£	£
Trade creditors	4,100	13,486
Social security and other taxes	2,771	1,138
Accruals	8,439	6,540
Company Credit Card	4	155
	<u>15,314</u>	<u>21,319</u>

12 Capital Commitments

Land and buildings are occupied under a license fee which is renewable quarterly at a current commitment of £6,000 per quarter.

13 Related party transactions

There were no related party transactions during the year.

14 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

15 Statement of movements on Reserves

	£
Balance at 1 January 2013	26,765
Net income for the year	<u>18,016</u>
Balance at 31 December 2013	<u><u>44,781</u></u>

