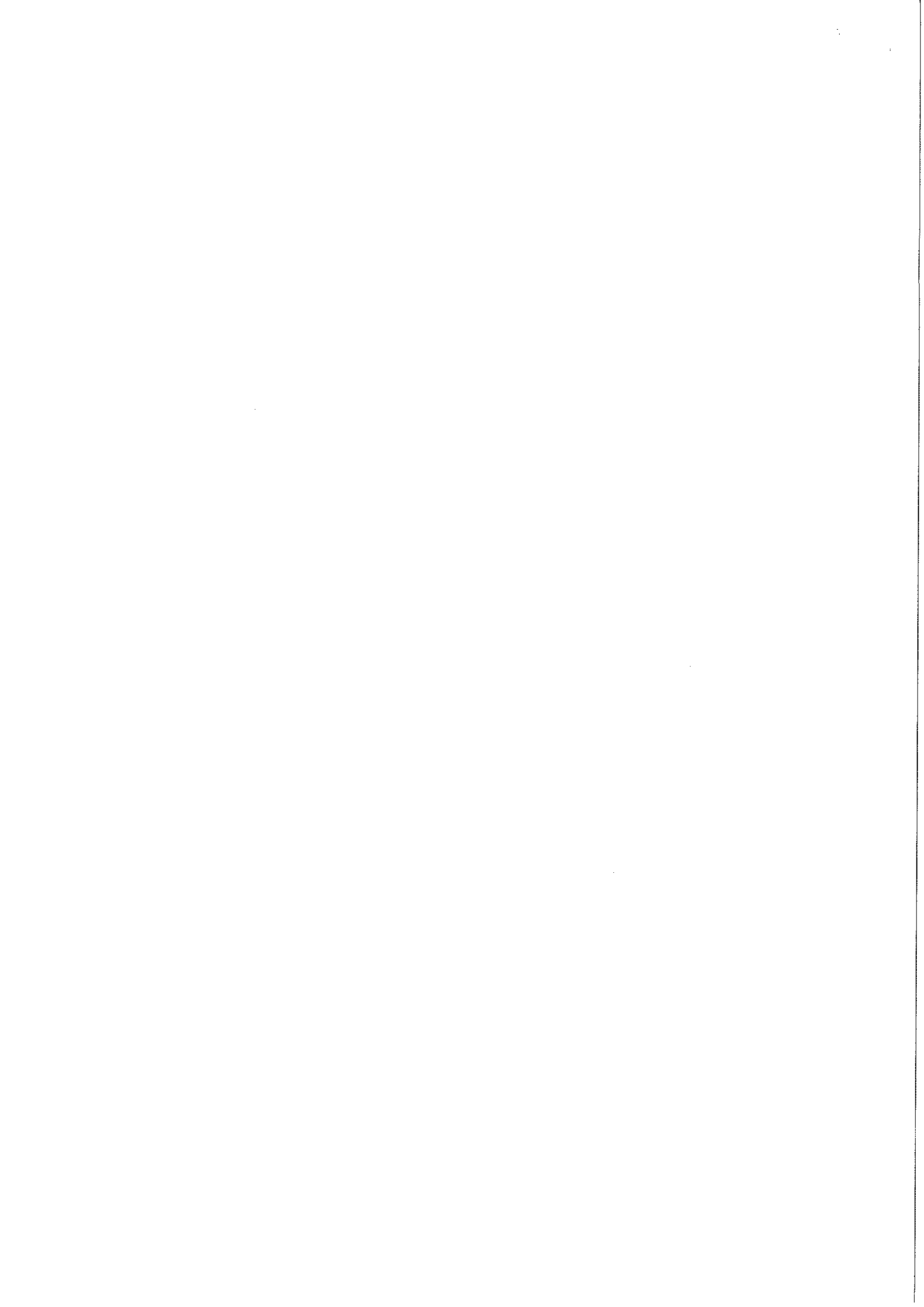


**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

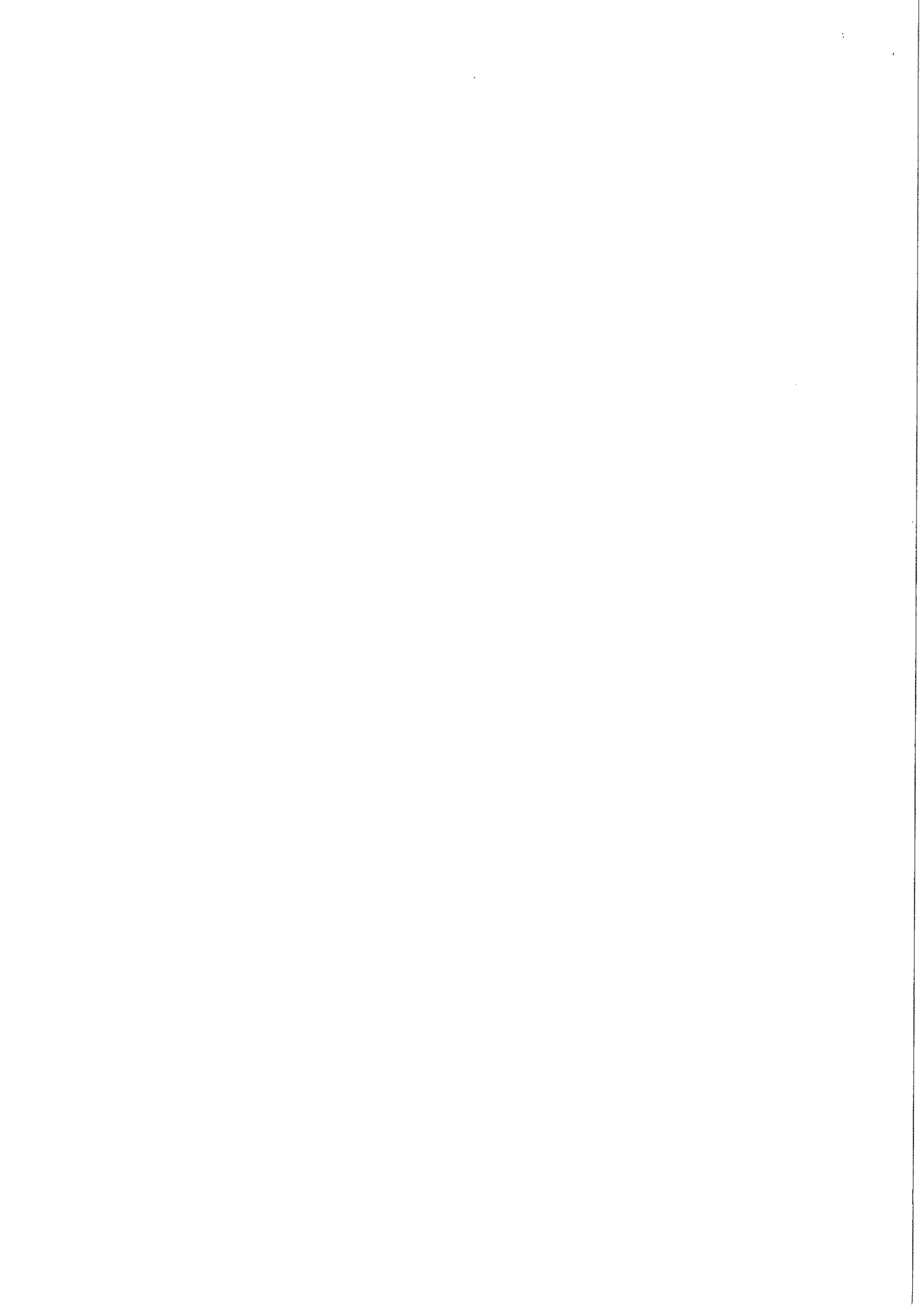
**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2011**



The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2011

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The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2011

Regulatory Information

Directors	Kay Dixon Margaret Dunn Anne Sultoon Dimitrios Varsamis (resigned 12 April 2011) Margaret Wallace Daniella Jenkins (resigned 03 August 2011) John Lant Julian Weinburg Michael O'Farrell
Registered Office	83 Victoria Street London SW1H 0HW
Auditors	Kingston Smith LLP Chartered Accountants Devonshire House 60 Goswell Road London EC1M 7AD
Bankers	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescott Street London E1 8BE
Solicitors	Kingsley Napley Knights Quarter 14 St John's Lane London EC1M 4AJ

The Complementary and Natural Healthcare Council

Directors' Report

For the year ended 31 December 2011 (Continued)

The directors present their report and financial statements for the year ended 31 December 2011.

Principal activities

The principal activity of the company throughout the period was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

Directors

The following directors have held office during the year:

Kay Dixon	
Margaret Dunn	
Anne Sultoon	
Dimitrios Varsamis	(resigned 12 April 2011)
Margaret Wallace	
Daniella Jenkins	(resigned 03 August 2011)
John Lant	
Julian Weinburg	
Mike O'Farrell	

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2011 (Continued)

Auditors

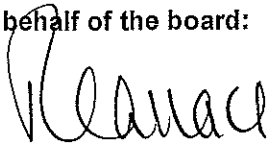
Kingston Smith LLP have indicated their willingness to continue in office and are deemed reappointed for the forthcoming year in accordance with the provisions of the Companies Act 2006.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



Date:

27/06/12

.....
Margaret Wallace

Auditor's Report to the Members of The Complementary and Natural Healthcare Council

We have audited the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2011 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

**Auditor's Report to the Board members of
The Complementary and Natural Healthcare Council
(continued)**

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

Kingston Smith LLP

Sandra De Lord (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: *5/07/12*

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31st December 2011

	Notes	Year Ended 31 December 2011 £
Incoming resources		
Grants and donations	2	31,397
Registration fees	3	236,780
Investment income		-
		<hr/>
Total incoming resources		268,177
Resources expended		
Professional support/activities	5	9,997
Set up and administration costs	6	231,159
Governance	7	45,525
		<hr/>
Total resources expended		286,680
Net (loss)/income for the period before taxation	4	(18,503)
Taxation	9	-
Net (loss)/income for the period after taxation		(18,503)
		<hr/> <hr/>
Fund balances brought forward		28,811
		<hr/> <hr/>
Fund balances carried forward		10,308
		<hr/> <hr/>

There are no other recognised gains or losses.

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31st December 2011

Year Ended 31
December 2010
£

255,811
171,332
298

427,441

22,616
325,745
50,206

398,567

28,874

(63)

28,811

-

28,811

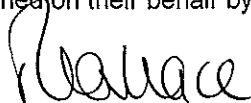
The Complementary and Natural Healthcare Council

Balance Sheet as at 31st December 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed Assets					
Tangible fixed assets	10		4,536		10,820
			4,536		10,820
Current Assets					
Debtors	11	6,627		11,720	
Cash at bank and in hand		17,273		20,753	
		23,900		32,473	
Creditors: Amounts falling due within one year	12	(18,128)		(14,482)	
Net Current Assets			5,772		17,991
Total Net Assets			10,308		28,811
 Reserves					
Income and Expenditure account			10,308		28,811
			10,308		28,811

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on
Signed on their behalf by:



Margaret Wallace
Director

Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2011

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is currently reliant on raising funding from sources over and above its application and registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2012 and beyond and are confident that further similar income will be raised in meeting the projected financial targets set in their business plan. Having carefully considered these matters the directors believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Grants, application and registration fees and investment income are all recognised on an accruals basis. Application and registration fees are allocated to income as received. Grant income is carried forward at the year end, as deferred income, to the extent that it will be spent in future accounting periods.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years

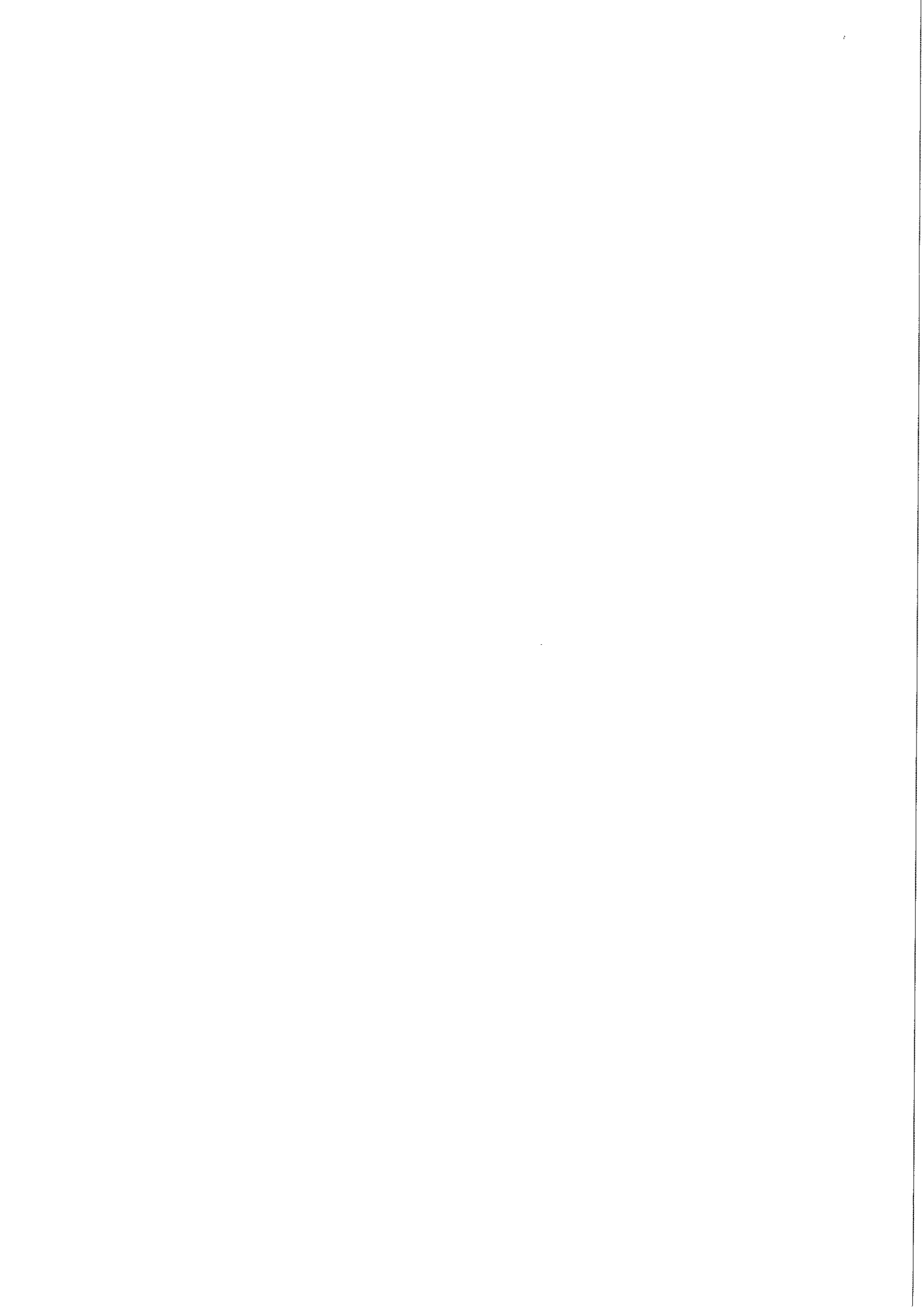
Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

Pensions

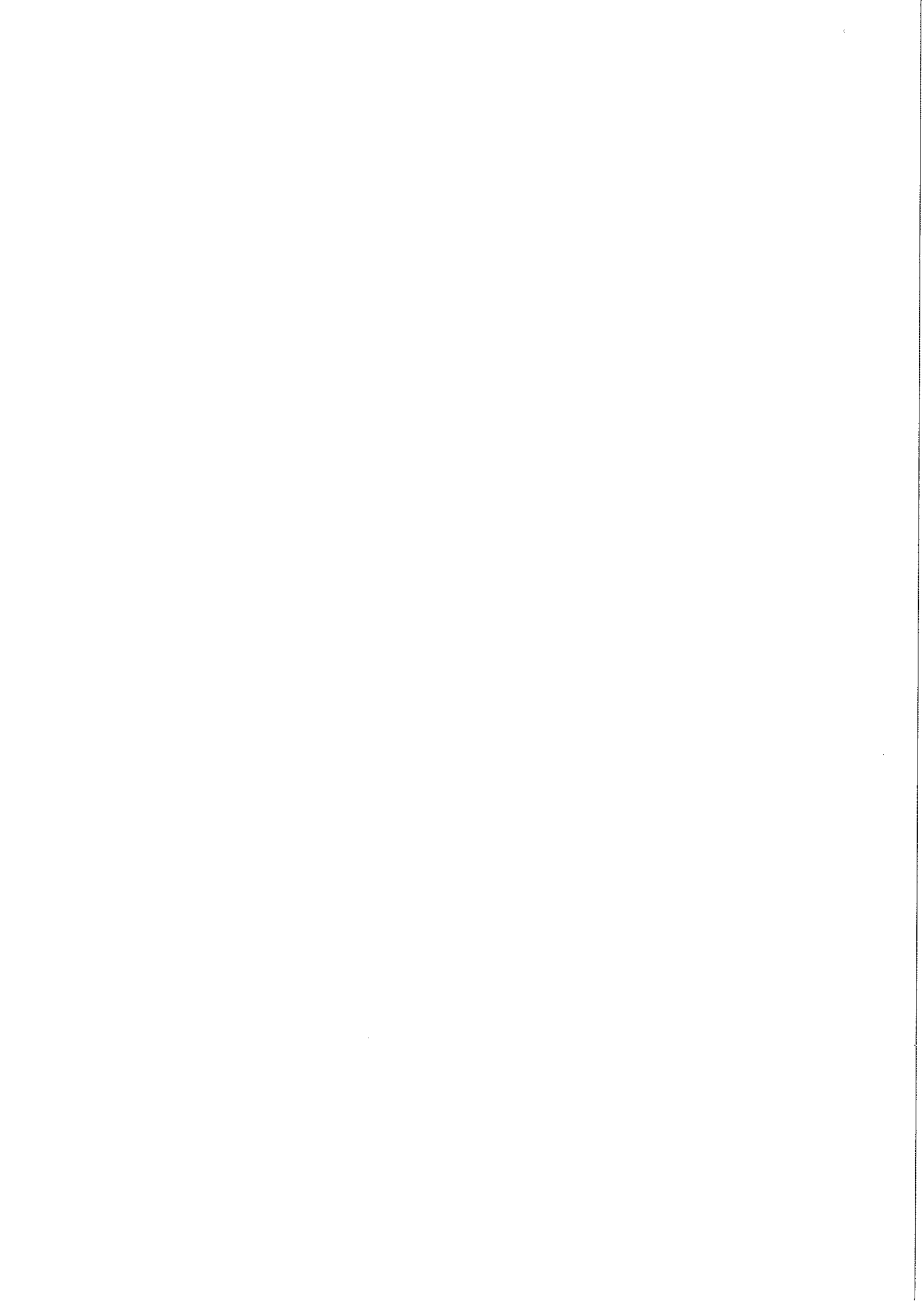
The company operates a money purchase pension scheme. The assets of the scheme are held separately from the company in an independently administered scheme. The pension cost charge represents contributions payable under the scheme by the company to the fund. The company has no liability under this scheme other than for the payment of the contributions.

	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
2 Grants Income		
Department of Health	31,397	255,811
	31,397	255,811
	Year Ended 31 December 2011	Year Ended 31 December 2010
3 Registration Income		
Registration Fees	236,780	171,332
	236,780	171,332



The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2011 (Continued)

4 Operating Income	Year Ended 31 December 2011	Year Ended 31 December 2010
Net operating income for the period is stated after charging:	£	£
Depreciation	10,195	10,012
Audit fee	6,792	6,600
Other services provided by auditors	-	2,915
Directors remuneration	<u>52,492</u>	<u>79,004</u>
5 Professional Support/Activities	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
Attendance fees	6,150	14,362
Assessors/Other Fees & Venue Hire	<u>3,847</u>	<u>8,254</u>
	<u>9,997</u>	<u>22,616</u>
6 Administration Costs	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
Rent and Rates	35,825	47,189
Legal & professional fees	199	1,115
Consultants fees	51,000	24,599
Directors remuneration	30,783	45,895
Staff costs	53,276	89,589
Other staff costs	121	7,573
Staff recruitment	180	2,661
IT Support & Web development	9,309	24,341
Travel and Subsistence	4,257	7,423
Marketing & branding	26,354	49,071
Printing, postage and stationery	3,722	9,782
Telephone	1,093	1,167
Equipment	-	593
Insurance	1,101	2,506
Loss on disposal of asset	2	-
Depreciation	10,195	10,012
Bank Charges	<u>3,742</u>	<u>2,229</u>
	<u>231,159</u>	<u>325,745</u>
7 Governance Costs	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
Directors remuneration	21,709	33,108
Travel and Subsistence	3,949	7,327
Audit and accountancy fees	18,200	6,856
Legal and professional fees - Tax and fundraising and management costs	-	2,915
Honoraria	<u>1,667</u>	<u>-</u>
	<u>45,525</u>	<u>50,206</u>



The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2011 (Continued)

8 Staff Costs	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
Gross salaries	95,140	149,294
Social security costs	8,322	14,503
Pension costs	2,306	4,796
	<u>105,768</u>	<u>168,593</u>

Staff Numbers

The average number of staff employed by the organisation for the period was 5 (2010:6).

No employee received remuneration in excess of £60,000 in this or the prior year.

9 Taxation	Year Ended 31 December 2011	Year Ended 31 December 2010
	£	£
United Kingdom corporation tax on: Investment income at 21%	-	63
	<u>-</u>	<u>63</u>

10 Tangible Fixed Assets

Cost

As at 1 January 2011

Additions

Disposals

Carried forward at 31st December 2011

Depreciation

As at 1 January 2011

Change for the year

Disposals Depreciation

Carried forward at 31st December 2011

Net Book Value

As at 31st December 2010

As at 31st December 2011

**Fixtures Fittings
and equipment**

£

30,359

3,963

- 1,385

32,937

19,539

10,195

- 1,333

28,402

10,820

4,536

11 Debtors

2011

£

2010

£

Prepayments

4,192

5,500

Other Debtors

35

6,220

Rent Deposit

2,400

-

6,627

11,720

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2011 (Continued)

12 Creditors: Amounts falling due within one year	2011	2010
	£	£
Trade creditors	4,326	4,244
Corporation tax	-	63
Social security and other taxes	1,139	3,575
Accruals	12,079	6,600
Company Credit Card	584	-
	<u>18,128</u>	<u>14,482</u>

13 Capital Commitments

Land and buildings are occupied under a license fee which is renewable quarterly at a current commitment of £3,600 per quarter.

14 Related party transactions

At the year end, one director owed £16.29 to the company which has since been repaid. Another director was overpaid £19.09 in expenses in error at the year end, which has since been rectified after the year end.

15 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.