

**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2019

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2019

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The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2019
Regulatory Information

Directors	Beatrice Jeanne Teuten Denzil Johnson Earle Derek Abrahamson Iain Geoffrey McInnis Meghan Sealey Mari Michael S Watson Philip Rose-Neil Sarah Grant Susan Margaret Spurr Tara Willmott
Secretary	Magus Secretaries Limited
Registered Office	140 Buckingham Palace Road London SW1W 9SA
Accountants	Magus Chartered Accountants 140 Buckingham Palace Road London SW1W 9SA
Bankers	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescott Street London E1 8BE Nationwide Building Society Kings Park Road Moulton Park Northampton NW3 6NW

The Complementary and Natural Healthcare Council Directors' Report For the year ended 31 December 2019 (Continued)

The directors present their report and financial statements for the year ended 31 December 2019.

Principal activities

The principal activity of the company throughout the year was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

Directors

The following directors have held office during the year:

Beatrice Jeanne Teuten	
Denzil Johnson	
Earle Derek Abrahamson	(Appointed 01 November 2019)
Iain Geoffrey McInnis	(Appointed 01 October 2019)
Jane Catherine Nodder	(Resigned 24 October 2019)
Lynne Gray	(Resigned 24 October 2019)
Meghan Sealey Mari	
Michael S Watson	
Philip Rose-Neil	(Appointed 01 October 2019)
Sarah Grant	
Sheila M Inglis	(Resigned 31 May 2019)
Susan Margaret Spurr	(Appointed 01 October 2019)
Tara Willmott	

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2019 (Continued)**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Date: 05 June 2020

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Michael S Watson
Director

**Accountants' Report to the Members on the preparation of the unaudited Statutory
Financial statements of The Complementary and Natural Healthcare Council for**

the year ended 31 December 2019
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2019 set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in accordance with the terms of our engagement letter dated 24 October 2012. Our work has been undertaken solely to prepare for your approval of the financial statements of Complementary and Natural Healthcare Council and state those matters that we have agreed to state to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complementary and Natural Healthcare Council and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Complementary and Natural Healthcare Council has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complementary and Natural Healthcare Council. You consider that Complementary and Natural Healthcare Council is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complementary and Natural Healthcare Council. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

For and on behalf of Magus Chartered Accountants

140 Buckingham Palace Road
London
SW1W 9SA

Date: 17 June 2020

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31 December 2019

	Notes	Year Ended 31 December 2019	Year Ended 31 December 2018
		£	£
Incoming resources			
Registration fees	2	447,604	425,945
Interest received		<u>477</u>	<u>1,500</u>
Total incoming resources		<u>448,081</u>	<u>427,445</u>
Resources expended			
Professional support activities and administration costs	4 & 5	470,772	453,332
Governance costs	6	<u>16,344</u>	<u>13,575</u>
Total resources expended		<u>487,115</u>	<u>466,907</u>
Net income/(deficit) for the period before taxation	3	(39,034)	(39,462)
Taxation	8	<u>(91)</u>	<u>(285)</u>
Net income/(deficit) for the period after taxation		<u>(39,125)</u>	<u>(39,747)</u>
Fund balances brought forward		<u>177,163</u>	<u>216,910</u>
Fund balances carried forward		<u>138,038</u>	<u>177,163</u>

There are no other recognised gains or losses.

**The Complementary and Natural Healthcare Council
Balance Sheet as at 31 December 2019**

	Note	2019 £	2019 £	2018 £	2018 £
Fixed Assets					
Tangible fixed assets	9		<u>35,799</u>		<u>8,110</u>
			35,799		8,110
Current Assets					
Debtors	10	5,013		6,179	
Cash at bank and in hand		<u>109,539</u>		<u>185,364</u>	
		114,552		191,544	
Creditors: Amounts falling due within one year	11	<u>(12,313)</u>		<u>(22,490)</u>	
Net Current Assets			<u>102,239</u>		<u>169,053</u>
Total Net Assets			<u><u>138,038</u></u>		<u><u>177,163</u></u>
Reserves					
Income and Expenditure account			<u><u>138,038</u></u>		<u><u>177,163</u></u>

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

Approved and authorised for issue by the Board on: 05 June 2020
Signed on their behalf by:

Michael S Watson
Director

Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2019

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2019 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Initial and annual renewal of registration fees are allocated to income as received.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years
Website costs	Straight line over 10 years

Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

2 Membership Income

	2019	2018
	£	£
Registration Fees	447,604	425,945
Interest Received	477	1,500
	<u>448,081</u>	<u>427,445</u>

3 Operating Income

	2019	2018
	£	£
Net operating income for the period is stated after charging:		
Depreciation	6,506	4,959
	<u>6,506</u>	<u>4,959</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2019 (Continued)

4 Professional Support/Activities	2019	2018
	£	£
Attendance fees	7,027	7,310
Venue Hire	5,290	4,258
Assessors/Other Fees	2,124	3,031
	<u>14,442</u>	<u>14,599</u>
	2019	2018
	£	£
Rent and Rates	27,166	25,122
Legal & professional fees	37,111	84,324
Consultants fees	4,200	9,010
Staff costs	310,227	230,788
Subscription fee	3,184	827
IT Support & Web development	20,470	18,258
Travel and Subsistence	2,030	1,373
Marketing & branding	24,072	44,183
Printing, postage and stationery	10,149	11,271
Telephone	166	176
Other office costs	1,679	431
Insurance	1,710	1,234
Depreciation	6,506	4,959
Bank Charges	7,660	6,776
	<u>456,330</u>	<u>438,733</u>
	2019	2018
	£	£
Travel and Subsistence	10,150	7,431
Audit and accountancy fees	6,194	6,144
Legal and professional fees	-	-
	<u>16,344</u>	<u>13,575</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2019 (Continued)

7 Staff Costs	2019	2018
	£	£
Gross salaries	254,073	198,455
Social security costs	17,925	19,771
Pension costs	11,605	7,798
	<u>283,602</u>	<u>226,024</u>
Staff Numbers		
The average number of staff employed by the organisation for the period was 4 (2017:4)		
8 Taxation	2019	2018
	£	£
United Kingdom corporation tax at 19% on		
Investment income	91	285
	<u>91</u>	<u>285</u>
9 Tangible Fixed Assets		Fixtures Fittings and equipment
Cost		£
As at 1 January 2019		62,222
Additions		34,195
Carried forward at 31st December 2019		<u>96,417</u>
Depreciation		
As at 1 January 2019		54,113
Charge for the year		6,506
Carried forward at 31st December 2019		<u>60,619</u>
Net Book Value		
As at 31st December 2018		<u>8,110</u>
As at 31st December 2019		<u>35,799</u>
10 Debtors	2019	2018
	£	£
Prepayments	1,413	2,579
Rent Deposit	3,600	3,600
	<u>5,013</u>	<u>6,179</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2019 (Continued)

11 Creditors: Amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,663	15,395
Social security and other taxes	9,013	6,604
Pension Fund	1,297	-
Company Credit Card	249	207
Corporation Tax	91	285
	<u>12,313</u>	<u>22,490</u>
	<u><u>12,313</u></u>	<u><u>22,490</u></u>

12 Capital Commitments

Land and buildings are occupied under a license fee which is renewable annually at a current cost of £27,000.

13 Related party transactions

There were no related party transactions during the year.

14 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

15 Statement of movements on Reserves

	£
Balance at 1 January 2019	177,163
Net deficit for the year	<u>(39,125)</u>
Balance at 31 December 2019	<u><u>138,038</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.